

OCK Acquires 100 Per Cent Equity In OCK Vietnam Towers For US\$50 Million

KUALA LUMPUR, Jan 13 (Bernama) -- OCK Group Bhd, via its indirect 60 per cent-owned unit, OCK Vietnam Towers Pte Ltd, has completed the US\$50 million (US\$1 = RM4.64) acquisition of the entire equity interest in South-East Asia Telecommunications Holdings Pte Ltd (SEATH).

"OCK Vietnam is also 40 per cent owned by CapAsia Telecommunications Ltd, a wholly-owned unit of The CapAsia ASEAN Infrastructure III L.P., a fund managed by Capital Advisors Partners Asia Pte Ltd," it said in a statement here today.

The telecommunications network service provider said the acquisition was part of its regional expansion plans in achieving a wider business footprint in the ASEAN region.....

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