

Trading ideas: DRealty, AZRB, DRB-Hicom, Karex

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<http://www.thestar.com.my/~media/online/2015/11/25/00/57/analystreport.ashx/?w=620&h=413&crop=1&hash=A09F5A0576C44E725A97EB6250302F97CA25C560>



KUALA LUMPUR: JF Apex Research expects [Damansara Realty](#), [Ahmad Zaki Resources Bhd](#) (AZRB), DRB-Hicom and Karex to be among the stocks to watch on Wednesday after their corporate announcements and results.

Damansara Realty's external auditor has issued a statement over a material uncertainty in the financial statements of the group that may cast significant doubt on the company's ability to continue as a going concern.

JF Apex Research said AZRB, DRB-Hicom, [CAB Cakaran](#), [Wah Seong](#), MyEG, Power Root, Fajarbaru, OCK, CB Industrial achieved better on-year quarterly financial results.

[Barakah](#), Panasonic, Karex, Malton, MKH, Yee Lee, Mudajaya posted weaker on-year quarterly financial results.

Overnight on Wall Street, US markets declined overnight amid rise in tech counters as investors digested a slew of economic data such as consumer, income and inflation data. Earlier, European stocks ended lower following concerns of a snap election in Italy.

At Bursa, the FBM KLCI closed up was flat just 0.45 of a point to 1,765.34.

“Following the lacklustre performance in the US and Europe, the KLCI is expected to remain negative and trend towards its support of 1,755,” it said.

Read more at <http://www.thestar.com.my/business/business-news/2017/05/31/trading-ideas-drealty-azrb-drb-hicom-karex/#rYIGgKjTlyqhJhzR.99>