

INSIDER MOVES

How does one separate rumour from fact? In some stock markets, one important information source is substantial shareholder and director filings. When insiders move, there are reasons; most times it is regular business conduct, but at other times disposal or accumulation of shareholdings is a precursor to major moves.

BY **KHAIRIE HISYAM ALIMAN**

Notable filings

Notable filings on Bursa Malaysia between Sept 7 and 14 included the abrupt exit of Gemtek Investments Co Ltd from apparel manufacturer turned ICT player **G3 Global Bhd**.

Taiwan-listed Gemtek sold all of its 123.75 million G3 Global shares, or a 30% stake, for 31 sen apiece in five off-market transactions, worth a total of RM38.36 million.

Gemtek had first emerged with a 12.5% stake in G3 Global (known at the time as Yen Global Bhd) in June 2016 via a private placement.

Some of the shares sold were likely picked up by executive director Goh Kok Beng, who now has 24.25% shareholding. His vehicle, Global Man Capital Sdn Bhd, acquired 46.75 million shares off-market on Sept 7, a volume that matches one of the Gemtek transactions.

Meanwhile, Datuk Tiah Thee Kian, the major shareholder of **TA Enterprise Bhd**, continues accumulating shares despite his failed mandatory takeover offer (MGO). He added 3.3 million shares to bump up his stake to 38.53% on Sept 12, the day the company announced his MGO had failed and that shareholders who had accept-

ed the offer would get their shares back, filings with Bursa show.

Tiah had launched a RM755 million MGO at 66 sen per share in July after his interests and those of persons acting in concert collectively crossed the 33% threshold. Independent adviser BDO Capital Consultants Sdn Bhd had advised shareholders to reject the offer as it was "not fair and not reasonable" since Tiah intends to keep TA Enterprise listed.

At **Rimbunan Sawit Bhd**, non-executive director Tiong Kiong King sold 492,400 shares, according to several Bursa filings between Sept 12 and 14. That brings his total disposals since March to 901,500 shares, leaving him with a direct shareholding of 23.24 million shares, or 1.64%.

Kiong King is the brother of Tan Sri Tiong Hiew King, executive director of Rimbunan Sawit. Hiew King is also founder cum executive chairman of the Rimbunan Hijau Group and dual-listed Media Chinese International Ltd.

Notable movements

On Sept 13, **OCK Group Bhd** closed at 13 sen per share, its lowest closing price since December 2014, and nearly a four-year low. A Bursa filing on the same day showed major

shareholder Aliran Armada Sdn Bhd picking up 330,000 shares the week before in the telecommunications network services provider (TNS), bumping up its direct shareholding to 37.21%.

Aliran Armada is the vehicle of managing director Ooi Chin Khoon, who controlled a 37.58% stake as at Sept 19. Ooi had begun the year with an overall shareholding of 36.7%.

Publicly available data shows that Aliran Armada has been buying up OCK Group shares over at least the past 12 months, amid a downtrend that has seen Malaysia's largest TNS player lose over 35% of its market capitalisation.

OCK Group saw margins squeezed last year as net profit fell 7.5% to RM24.57 million despite revenue growing 20.9% to RM485.43 million. Its net profit for the six months up to June 30 this year was down 12.65% to RM9.35 million as revenue dipped 5.6%.

At **Press Metal Aluminium Holdings Bhd**, co-founder and executive director Datuk Koon Poh Tat pared his holdings by two million shares on Sept 6, a Bursa filing on Sept 7 shows.

That left him with 125.79 million shares or 3.2% direct shareholding in the aluminium smelter and extruder.



On that day, the counter ended trading at RM4.86, 30.29% higher than its closing price of RM3.73 a year before.

However, the stock has seen some volatile movements within the 12 months. From a year's high of RM5.80 in end-February, it fell as much as 33.62% to RM3.85 on April 6. It then staged a sharp re-

bound, gaining RM1.38 or 35.84% over the subsequent two weeks to touch RM5.23 on April 19.

Interestingly, Koon had been accumulating the stock between March and August. His last disposal of 140,000 shares in January had left him with 119.76 million shares. E

FILING DATE	COMPANY	SHARES ACQUIRED/ (DISPOSED)	DIRECTOR/SUBSTANTIAL SHAREHOLDER	SHARES HELD AFTER CHANGE	REASON
SEPT 7,12,13,14	AEON CO. (M) BHD	585,400	EMPLOYEES PROVIDENT FUND BOARD	140,794,100	ACQUISITION OF SHARES (4 TO 7/9)
SEPT 7	AFTM BANK BHD	300,000	EMPLOYEES PROVIDENT FUND BOARD	125,966,460	ACQUISITION OF SHARES (24/8)
SEPT 12,13,14	AIRASIA GROUP BHD	1,141,900	EMPLOYEES PROVIDENT FUND BOARD	180,794,649	ACQUISITION OF SHARES (5 TO 7/9)
SEPT 7,12,13,14	ALLIANCE BANK MALAYSIA BHD	2,134,900	EMPLOYEES PROVIDENT FUND BOARD	180,446,340	ACQUISITION & DISPOSAL OF SHARES (4 TO 7/9)
SEPT 7,12,14	ANCOM BHD	108,400	DATUK SEW EA WEE	44,707,313	ACQUISITION IN OPEN MARKET (4 TO 7, 12 & 13/9)
SEPT 7	ANN JOO RESOURCES BHD	446,000	ANN JOO CORPORATION S/B	187,729,032	ACQUISITION IN OPEN MARKET (3 & 6/9)
SEPT 7	ASIA KNIGHT BHD	6,000,000	SEE TECK WAH	202,854,691	ACQUISITION VIA OFF MARKET (5/9)
SEPT 7,12	ASTRO MALAYSIA HOLDINGS BHD	1,357,800	EMPLOYEES PROVIDENT FUND BOARD	423,522,400	ACQUISITION OF SHARES (5 & 6/9)
SEPT 12,13,14	AJAKATA GROUP BHD	7,572,275	EMPLOYEES PROVIDENT FUND BOARD	1,525,401,148	ACQUISITION & DISPOSAL OF SHARES (20, 21, 23, 24, 27 TO 30/9, 1 TO 7/9)
SEPT 7,12,14	BERMAZ AUTO BHD	(182,400)	EMPLOYEES PROVIDENT FUND BOARD	151,218,900	ACQUISITION & DISPOSAL OF SHARES (4, 6 & 7/9) (23,600)
SEPT 13	BINASAT COMMUNICATIONS BHD	200,000	NA BOON AN	67,639,051	DISPOSAL OF SHARES (5/9)
SEPT 7	BORNEO AQUA HARVEST BHD	(72,600)	LEMBAGA TABUNG HAJI	1,264,787,018	ACQUISITION OF SHARES (8 & 7/9)
SEPT 13	BOUSTEAD HOLDINGS BHD	100,000	LEMBAGA TABUNG ANGKATAN TENTERA	444,118,830	ACQUISITION OF SHARES (8 & 7/9)
SEPT 13,14	BUMI ARASIA BHD	1,325,400	EMPLOYEES PROVIDENT FUND BOARD	58,207,841	ACQUISITION IN OPEN MARKET (5 & 7/9)
SEPT 14	BURSA MALAYSIA BHD	1,288,400	EMPLOYEES PROVIDENT FUND BOARD	17,594,600	ACQUISITION OF SHARES (8 & 12/9)
SEPT 13	CAELY HOLDINGS BHD	7,200,000	DATUK SRI GOH CHOON KIM	96,044,655	ACQUISITION IN OPEN MARKET (13 & 14/9)
SEPT 14	CARYA MATA SARAWAK BHD	150,500	DATUK SRI SULAIMAN ABUL RAHMAN TAIB	224,150,000	ACQUISITION OF SHARES (5 & 7/9)
SEPT 12,14	CAPITLAND MALAYSIA MALL TRUST	1,800,000	EMPLOYEES PROVIDENT FUND BOARD	131,040,125	ACQUISITION IN OPEN MARKET (12/9)
SEPT 14	CAPELLUS GROUP BHD	300,000	LIM KWEE SHYAN	175,228,420	ACQUISITION IN OPEN MARKET (8/9)
SEPT 12	CB INDUSTRIAL PRODUCT HOLDING BHD	100,000	DATUK LIM CHAI BENG	53,578,264	ACQUISITION OF SHARES (4 & 5/9)
SEPT 7,12	CCM QUADPHARMA BIOTECH BHD	160,000	EMPLOYEES PROVIDENT FUND BOARD	22,440,600	LONG TERM INVESTMENT (7, 12 & 13/9)
SEPT 12,13,14	COH WELL HOLDINGS BHD	245,600	SAMARANG UCITS - SAMARANG ASIAN PROSPERITY	20,811,296	ACQUISITION VIA OFF MARKET MARRIED DEAL (7/9)
SEPT 12	CHUAN HUAT RESOURCES BHD	500,000	DATUK LIM KHOOH HENG	13,646,160	LONG TERM INVESTMENT (8, 7 & 12/9)
SEPT 7,12,13	COASTAL CONTRACTS BHD	793,000	SAMARANG UCITS - SAMARANG ASIAN PROSPERITY	961,603,220	ACQUISITION IN OPEN MARKET (12 TO 14/9)
SEPT 12,13,14	D.B.K. GURNEY RESOURCES BHD	12,882,800	COH PROPERTIES HOLDINGS S/B	346,289,800	ACQUISITION IN OPEN MARKET (7 & 12/9)
SEPT 7,12	DATSANG GROUP BHD	550,000	CHEW BEN BEN	77,997,800	DISPOSAL OF SHARES (13/9)
SEPT 14	DAYANG ENTERPRISE HOLDINGS BHD	(1,041,700)	LEMBAGA TABUNG HAJI	1,012,990	DISPOSAL IN OPEN MARKET (6/9)
SEPT 12	DELIUM BHD	(50,000)	DATUK ISHAK IMAM ABAS	404,542,534	ACQUISITION & DISPOSAL OF SHARES (4 TO 7/9)
SEPT 7,12,13,14	DIALOG GROUP BHD	(1,928,400)	EMPLOYEES PROVIDENT FUND BOARD	462,411,431	ACQUISITION & DISPOSAL OF SHARES (7, 12 & 13/9)
SEPT 12,13,14	DIALOG GROUP BHD	7,642,900	KUMPULAN WANG PERSARAAN (DIPERBADANKAN)	1,207,977,250	ACQUISITION & DISPOSAL OF SHARES (30/9, 1 TO 7/9)
SEPT 7,12,13,14	DIGLCOM BHD	1,830,900	EMPLOYEES PROVIDENT FUND BOARD	45,203,524	ACQUISITION OF SHARES (8 & 12/9)
SEPT 12,13	DIGESTAR CORPORATION BHD	100,000	KENANGA NORMANS (TEMPATAN) S/B	102,439,897	ACQUISITION OF SHARES (30/9, 1 TO 6/9)
SEPT 12,13,14	DIRB-HRCOM BHD	6,137,700	EMPLOYEES PROVIDENT FUND BOARD	53,888,012	ACQUISITION OF SHARES (4/9)
SEPT 7	DUTALAND BHD	(7,500,000)	PACIFIC ELEMENT S/B		NOTICE OF PERSON CEASING (14/9)
SEPT 14	EA HOLDINGS BHD	(7,618,200)	CHONG MIU FUN	898,634,300	ACQUISITION VIA OFF MARKET (24/9)
SEPT 14	EA HOLDINGS BHD	471,620,200	MOHAMMAD SOHRI SAAD	144,032,130	ACQUISITION OF SHARES (4 TO 7/9)
SEPT 7,12,13,14	ECD WORLD DEVELOPMENT GROUP BHD	560,200	EMPLOYEES PROVIDENT FUND BOARD	65,717,764	DISPOSAL VIA OFF MARKET (12 & 13/9)
SEPT 7,12	EDUPSP HOLDINGS BHD	(8,000,000)	VICTORY SOLUTIONS (M) S/B	8,228,830	ACQUISITION OF SHARES (5/9)
SEPT 14	ENGETEX GROUP BHD	49,600	NG YK SOON	28,000,000	DISPOSAL VIA DIRECT BUSINESS TRANSFER (13/9)
SEPT 12	ENAMETALL GROUP BHD	300,000	EMPLOYEES PROVIDENT FUND BOARD	113,498,778	ACQUISITION IN OPEN MARKET (6, 7 & 12/9)
SEPT 14	EURO HOLDINGS BHD	(2,000,000)	DATUK TONG YUN MONG	83,727,400	ACQUISITION & DISPOSAL OF SHARES (4 TO 7/9)
SEPT 7,12,13	EWTRN BHD	1,040,000	HUALIYASA S/B	41,497,137	ACQUISITION & DISPOSAL OF SHARES (4 TO 7/9)
SEPT 7	EXCEL FORCE MSC BHD	(8,500,000)	ASIA INTERNET HOLDINGS S/B		NOTICE OF PERSON CEASING (7/9)
SEPT 7,12,13,14	FRASER & NEAVE HOLDINGS BHD	131,100	EMPLOYEES PROVIDENT FUND BOARD	243,728,609	ACQUISITION & DISPOSAL OF SHARES (4 TO 7/9)
SEPT 12	G1 GLOBAL BHD	(123,750,000)	GEMTEX INVESTMENTS CO. LTD	101,295,100	ACQUISITION & DISPOSAL OF SHARES (4 TO 7/9)
SEPT 7,12,13,14	GAMUDA BHD	4,130,500	EMPLOYEES PROVIDENT FUND BOARD	50,970,600	ACQUISITION OF SHARES (4/9)
SEPT 7,12,13,14	GENTING PLANTATIONS BHD	(1,357,900)	EMPLOYEES PROVIDENT FUND BOARD	48,861,500	ACQUISITION OF SHARES (8, 7 & 12/9)
SEPT 7	GENTING PLANTATIONS BHD	75,000	KUMPULAN WANG PERSARAAN (DIPERBADANKAN)	76,476,722	ACQUISITION & DISPOSAL OF SHARES (4 TO 7/9)
SEPT 14	GHL SYSTEMS BHD	507,500	APIS GROWTH 14 LTD., MALAYSIA	6,115,600	ACQUISITION IN OPEN MARKET (13/9)
SEPT 7,12,13,14	GLOBEONTRONICS TECHNOLOGY BHD	(1,110,000)	EMPLOYEES PROVIDENT FUND BOARD	230,690,400	ACQUISITION & DISPOSAL OF SHARES (4 TO 7/9) 495,900
SEPT 14	HARTALEGA HOLDINGS BHD	70,000	KUAN MUN KENG	402,900	ACQUISITION IN OPEN MARKET (4 TO 7/9)
SEPT 7,12,13,14	HARTALEGA HOLDINGS BHD	495,900	EMPLOYEES PROVIDENT FUND BOARD	70,825,380	ACQUISITION IN OPEN MARKET (7 & 12/9)
SEPT 7	HEKZA CORPORATION BHD	211,700	GARY GOH SOO LIANG	5,832,497	ACQUISITION IN OPEN MARKET (6, 7, 12 & 13/9)
SEPT 14	HIP HUIAT HOLDINGS BHD	1,463,000	DATUK CHAN SAI HWA	260,977,221	ACQUISITION & DISPOSAL OF SHARES (4 TO 7/9)
SEPT 12,14	HOCK SENG LEE BHD	983,000	DATUK YU CHEE HOE	194,678,864	ACQUISITION OF SHARES (5 TO 7/9)
SEPT 7,12,13,14	HONG LEONG BANK BHD	1,835,300	EMPLOYEES PROVIDENT FUND BOARD	104,946,322	ACQUISITION OF SHARES (12/9)
SEPT 12,13,14	HOB REAL ESTATE INVESTMENT TRUST	(729,800)	EMPLOYEES PROVIDENT FUND BOARD	63,205,380	ACQUISITION OF SHARES (4 & 5/9)
SEPT 7,12,13,14	IHM HEALTHCARE BHD	2,476,094	EMPLOYEES PROVIDENT FUND BOARD	280,745,441	ACQUISITION & DISPOSAL OF SHARES (4 TO 7/9)
SEPT 13	IM CORPORATION BHD	(119,400)	KUMPULAN WANG PERSARAAN (DIPERBADANKAN)	100,423,053	ACQUISITION OF SHARES (4 TO 7/9)
SEPT 12	IMASPRO CORPORATION BHD	(1,988,000)	YU KUAN CHON	498,156,180	ACQUISITION OF SHARES (4 TO 6/9)
SEPT 12,14	INARI AMERTRON BHD	1,090,000	KUMPULAN WANG PERSARAAN (DIPERBADANKAN)	121,250,088	ACQUISITION & DISPOSAL OF SHARES (4 TO 7/9)
SEPT 7,12,13	INARI AMERTRON BHD	2,348,700	EMPLOYEES PROVIDENT FUND BOARD	61,064,838	ACQUISITION & DISPOSAL IN OPEN MARKET (4, 5 & 7/9)
SEPT 12	INDUSTRONICS BHD	(500,000)	CMB ISLAMIC TRUSTEE BHD	43,610,140	DISPOSAL OF SHARES (8 & 7/9)
SEPT 7,12,13	IOI CORPORATION BHD	1,596,800	EMPLOYEES PROVIDENT FUND BOARD	178,008,940	ACQUISITION OF SHARES (12/9)
SEPT 7	JERASIA CAPITAL BHD	82,500	DATUK SRI MOHD HANIFF ABD AZIZ	44,044,100	ACQUISITION OF SHARES (8 & 7/9)
SEPT 14	JF TECHNOLOGY BHD	314,000	DATUK FOONG WEI KUONG		ACQUISITION OF SHARES (13/9)
SEPT 7,12	KEJALIA PROSPEK GROUP BHD	500,000	TAN SRI MOHD NADZIM MOHD SALLEH		ACQUISITION OF SHARES (6 & 7/9)
SEPT 14	KONSORTIUM TRANSNASIONAL BHD	(1,346,700)	EMPLOYEES PROVIDENT FUND BOARD		ACQUISITION OF SHARES (12 & 13/9)
SEPT 14	KOSSAN RUBBER INDUSTRIES BHD	995,600	EMPLOYEES PROVIDENT FUND BOARD		ACQUISITION OF SHARES (4 TO 6/9)
SEPT 12,13	KPI HEALTHCARE BHD	62,700	EMPLOYEES PROVIDENT FUND BOARD		ACQUISITION & DISPOSAL OF SHARES (4 TO 7/9)
SEPT 7,12,13,14	KUALA LUMPUR KEPONG BHD	62,700	EMPLOYEES PROVIDENT FUND BOARD		ACQUISITION & DISPOSAL IN OPEN MARKET (4, 5 & 7/9)
SEPT 12,14	LAFARGE MALAYSIA BHD	62,700	EMPLOYEES PROVIDENT FUND BOARD		DISPOSAL OF SHARES (8 & 7/9)
SEPT 12	LEI CAPITAL BHD	(91,300)	DATIN CHAN LAI HAR		DISPOSAL IN OPEN MARKET (12/9)
SEPT 13	LEI BINA GROUP BHD	(125,200)	KUMPULAN WANG PERSARAAN (DIPERBADANKAN)		DISPOSAL OF SHARES (13/9)
SEPT 14	LEI HOE CORPORATION BHD	(800,950)	TEOH KIM LOON		ACQUISITION OF SHARES (6 & 7/9)
SEPT 12,13	LINGKAJAN TRANG KOTA HOLDINGS BHD	498,400	AMANNHARAYA TRUSTEES BHD - SKIM AMANAH SAHAM BUMIPUTERA		ACQUISITION OF SHARES (6 & 7/9)

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